



RWS Full Year Results 2024

A return to growth
in second half,
driven by AI-led
solutions

12 December 2024





Ian El-Mokadem
Chief Executive Officer



Candida Davies
Chief Financial Officer

Agenda

01 Overview

02 Financial Review

03 Strategic and Operational Review

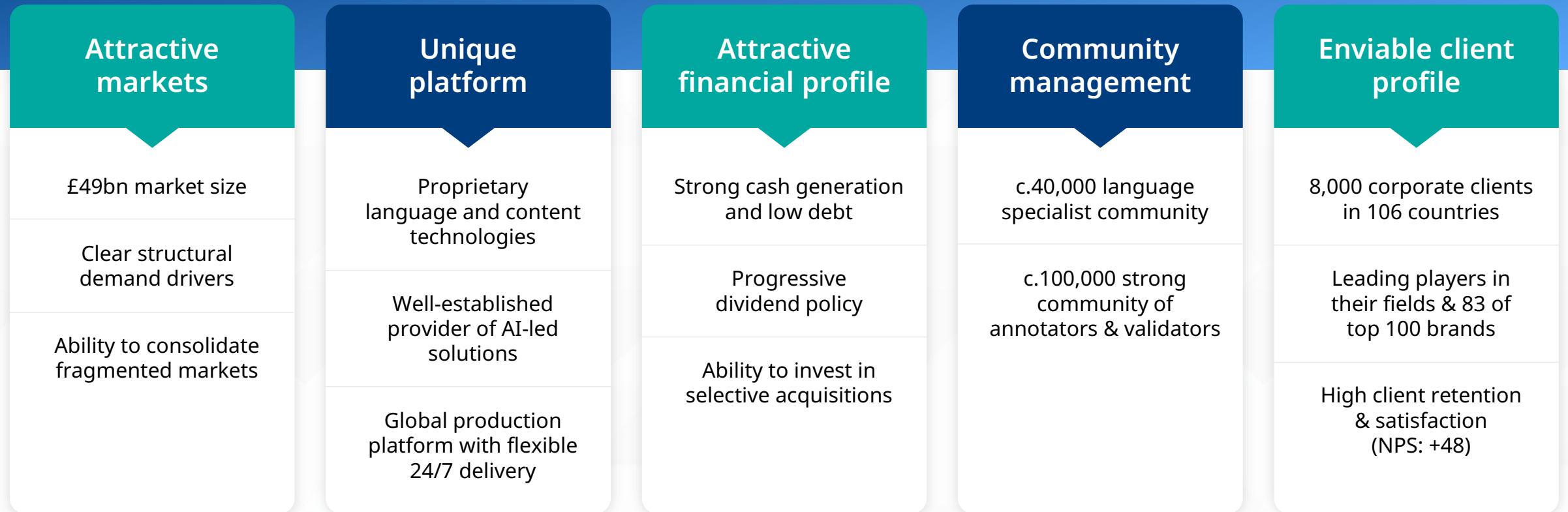
04 Current Trading and Outlook

05 Appendix



Who we are

A unique, world-leading provider of technology-enabled language, content and intellectual property services; well-diversified, with many leading market positions



What we do

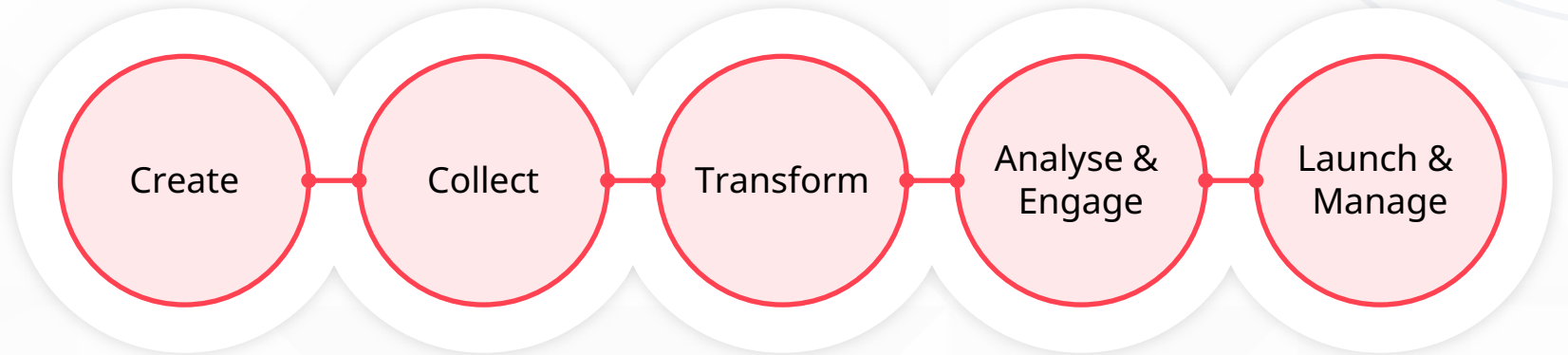


We leverage technology and combine it with human expertise to deliver solutions

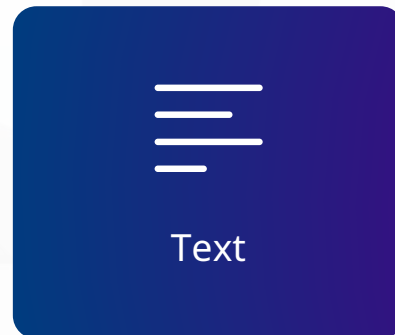
We support our clients to create, collect, transform, analyse & engage, launch and manage content

This helps our clients grow, by ensuring they are understood anywhere, in any language

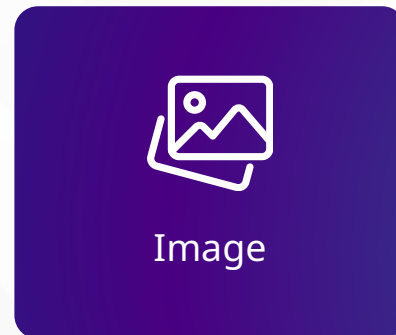
Content value chain



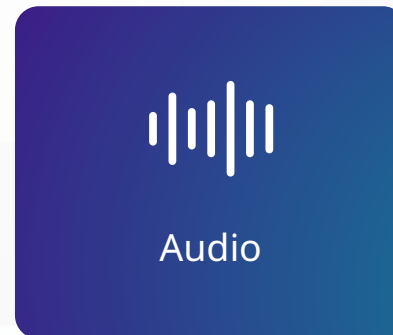
Multiple mediums



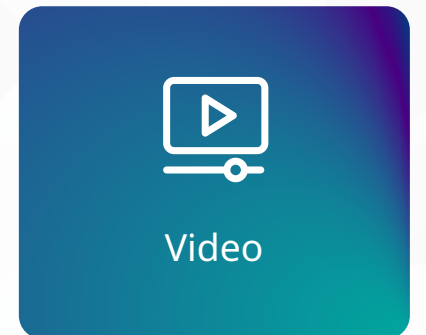
Text



Image



Audio



Video

Return to growth in the second half, driven by AI-led solutions

Return to growth

Group grew 2% OCC¹ in H2

Language Services & IP Services grew across year

Significant H2 improvement (OCC basis) in Regulated Industries & L&CT

Increasing traction from pivot to growth initiatives & AI-led solutions

FY24: +£28m incremental revenue (FY23: +£20m)

AI & Technology progress

AI-related products & services account for 25% of Group's revenues

TrainAI – customer base beyond west coast technology clients & strong momentum into FY25

HAI – digital self-service platform, launched summer 2024

SaaS – 39% of L&CT licence revenues

Collaboration agreement with **AWS**

Evolve – significant FY24 wins & increasing internal deployment

Efficiency & transformation

Gross Margin improved to 46.9%

LXD – increasing source of competitive advantage for localisation & AI services

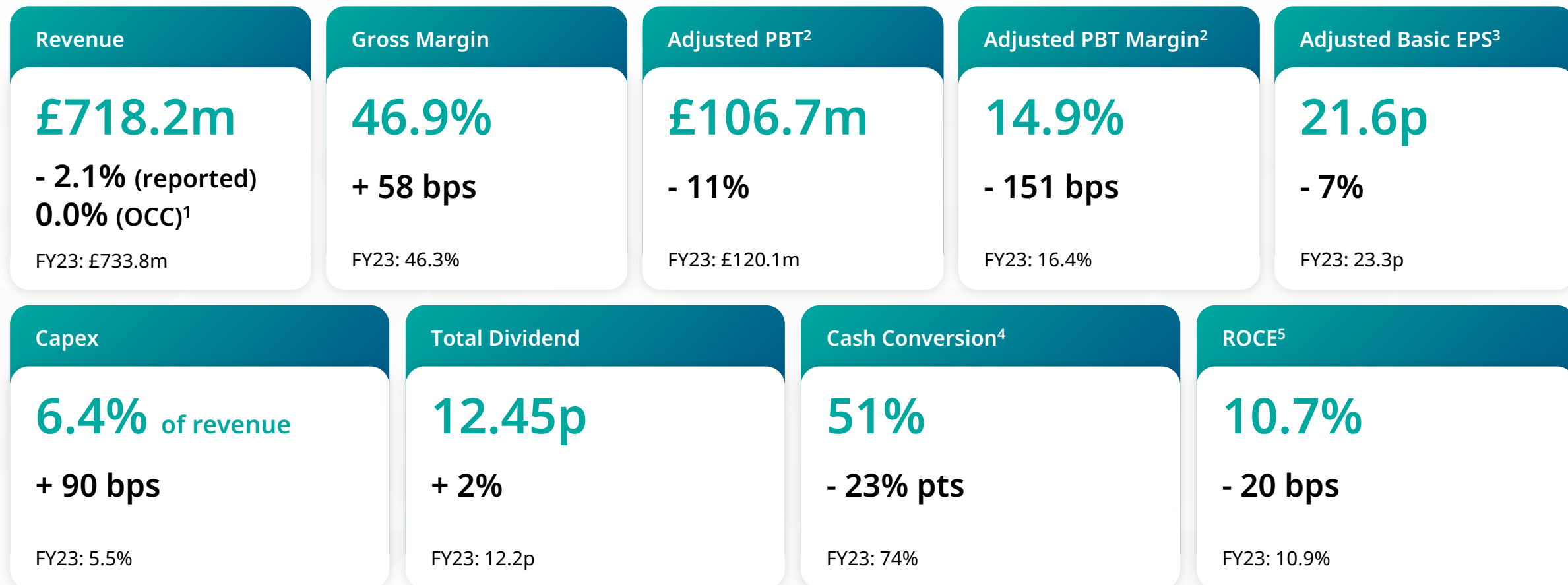
Performance reflects improvements from sales effectiveness programme

HR transformation programme completed

Finance ERP Phase 1 completed

¹ Adjusted to reflect a like-for-like comparison between reporting periods and assumes constant currency across both reporting periods

FY24 represents further step towards a return to growth; progressive dividend maintained



¹ Adjusted to reflect a like-for-like comparison between reporting periods and assumes constant currency across both reporting periods

² Calculated before exceptional items, share-based payment expenses and amortisation of acquired intangibles

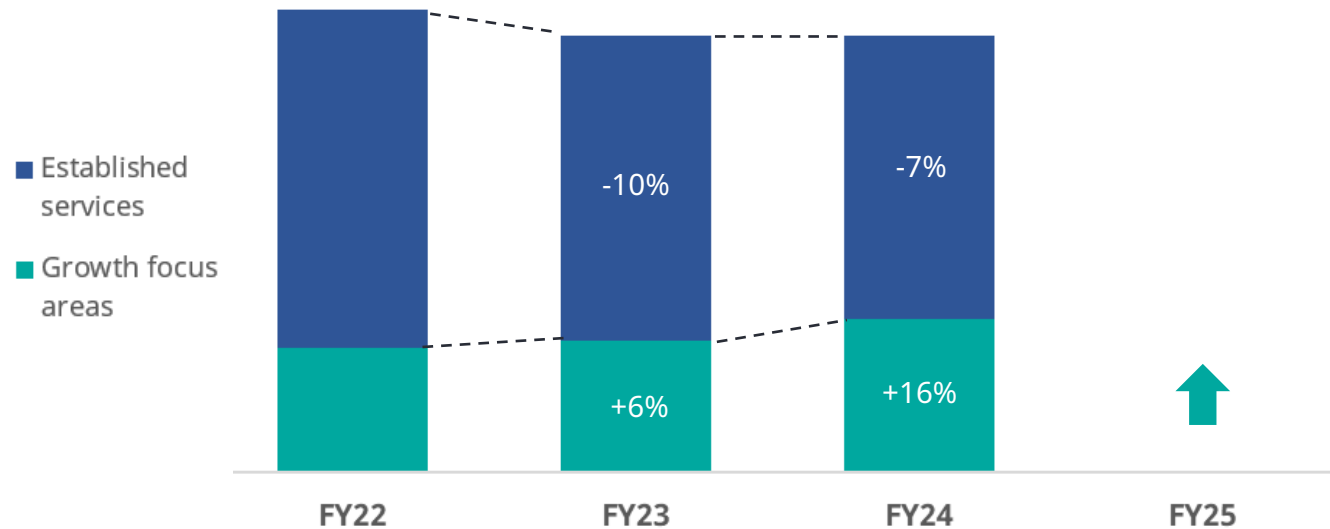
³ Calculated before exceptional items, share-based payment expenses and amortisation of acquired intangibles, net of associated tax effects

⁴ Cash conversion is defined as free cash flow before exceptional cashflows, divided by adjusted net income

⁵ ROCE is adjusted operating profit (rolling 12 months), divided by total assets less current liabilities

Pivoting successfully towards AI-led & more specialist solutions

Revenue FY22-25
(in OCC £m/YoY %)




Established services (FY24: 65% of Group revenue):

- Localisation revenues in Language Services
- Specialist localisation services in Regulated Industries and IP Services
- AI / technology being harnessed to deliver volume growth more efficiently, via the LXD:
 - Machine translation first approach, using Language Weaver
 - Trados workflows increasingly in place

Growth focus areas (FY24: 35% of Group revenue):

- Growth initiatives, e.g. Linguistic Validation & AI-led propositions - TrainAI, Evolve, HAI
- Language and content technology software solutions
- Adjacent services, e.g. IP lifecycle services beyond localisation
- Gross margins above Group average

Complete set of tech-enabled solutions for all client needs

HIGH	Solution	Client characteristics	Key technology components
Human in the loop 	Specialised services (e.g. Linguistic Validation, IP Services)	<ul style="list-style-type: none"> - Highly technical - Premium content - High touch (often inc. client review) 	Trados / Term bases
	Evolve	<ul style="list-style-type: none"> - Significant spend - Varied content types - Medium or high touch 	AI optimisation / LLMs / Language Weaver / Trados / Translation Memories
	Tech-enabled services	<ul style="list-style-type: none"> - Medium to high spend - Varied content types - Medium or high touch 	Language Weaver / Trados / Translation Memories
	HAI	<ul style="list-style-type: none"> - Low to medium spend - Varied content types - Self-service, on-demand 	Language Weaver / Trados / Translation Memories
	Language Weaver	<ul style="list-style-type: none"> - Machine output - Instant translation - Adaptive to domain needs 	Language Weaver
LOW			

Genuine Intelligence™

Blending artificial and human intelligence, alongside established technologies, to meet client needs

Addressing any combination of language type, content type, quality requirement, automation preference

AI at the core – LLM, Language Weaver, Trados functionality

Enables RWS & clients to work confidently with AI, to mitigate risks of naïve AI implementation & unlock its true potential

Agenda

01 Overview

02 Financial Review

03 Strategic and Operational Review

04 Current Trading and Outlook

05 Appendix



Income statement

	FY ended 30-Sep-24 (£m)	FY ended 30-Sep-23 (£m)	FY24 Actuals vs. FY23 (£m)
Revenue	718	734	-16
Gross profit	336	340	-3
GM%	46.9%	46.3%	58bps
Administrative expenses (before adjusting items)	-224	-216	-8
Net finance costs	-6	-4	-2
Adjusted profit before tax	107	120	-13
Adjusted PBT margin%	14.9%	16.4%	-151bps
Adjusting items ³	-47	-131	84
Profit/(Loss) before tax	60	-11	71
Tax expense	-12	-17	4
Profit/(Loss)	48	-28	75
Basic EPS (£p)	12.8	-7.1	20.0
Adjusted Basic EPS (£p)	21.6	23.3	-1.7

¹ Adjusted to reflect a like-for-like comparison between actual and prior year

² Adjusted to reflect a like-for-like comparison between reporting periods and assumes constant currency across both reporting periods

³ Includes acquisition costs £7.2m (FY23: £5.1m), amortisation of acquired intangibles £40.8m (FY23: £38.8m), share-based payment expenses £2.9m (FY23: £1.8m), exceptional items £3.5m (FY23: £22.6m), profit on sale of asset £30.0m and impairment charge £22.2m (FY23: £62.4m)

Reported revenue down -2.1%

- Like-for-like¹ revenue decline -3.1% (adjusting for Propylon and PatBase)
- Organic constant currency² 0.0%

Gross margin increased to 46.9%

- Efficiencies from LXD, Group restructuring and broader cost control efforts more than offsetting FX headwinds

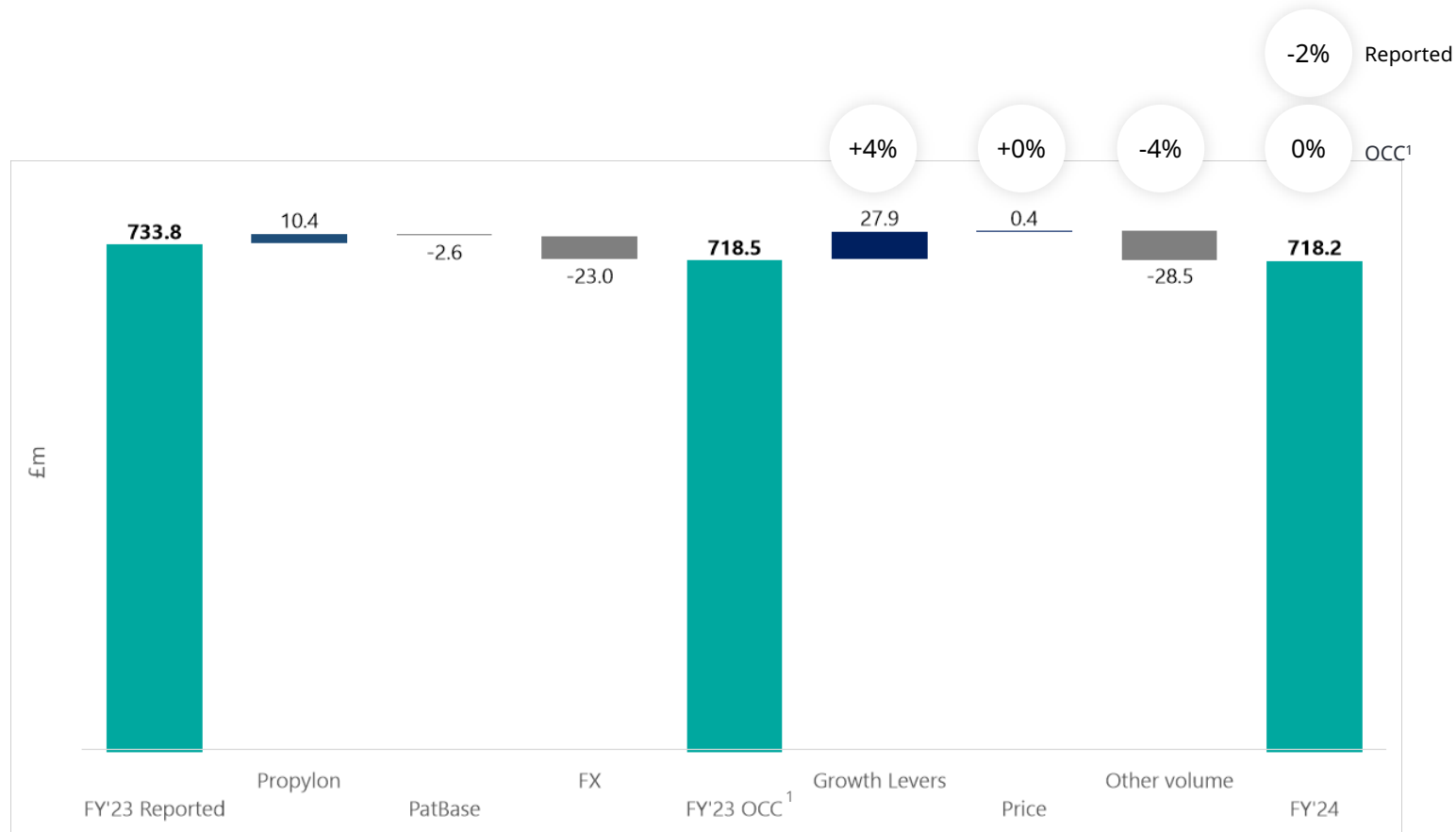
Administrative expenses as a percentage of gross profit has increased to 66.6% from 63.5%

11% decrease in Adjusted PBT

- Excluding the impact of FX, Adjusted PBT and margin in line with prior year

Adjusted effective tax rate of 24.9% (FY23: 24.6%)

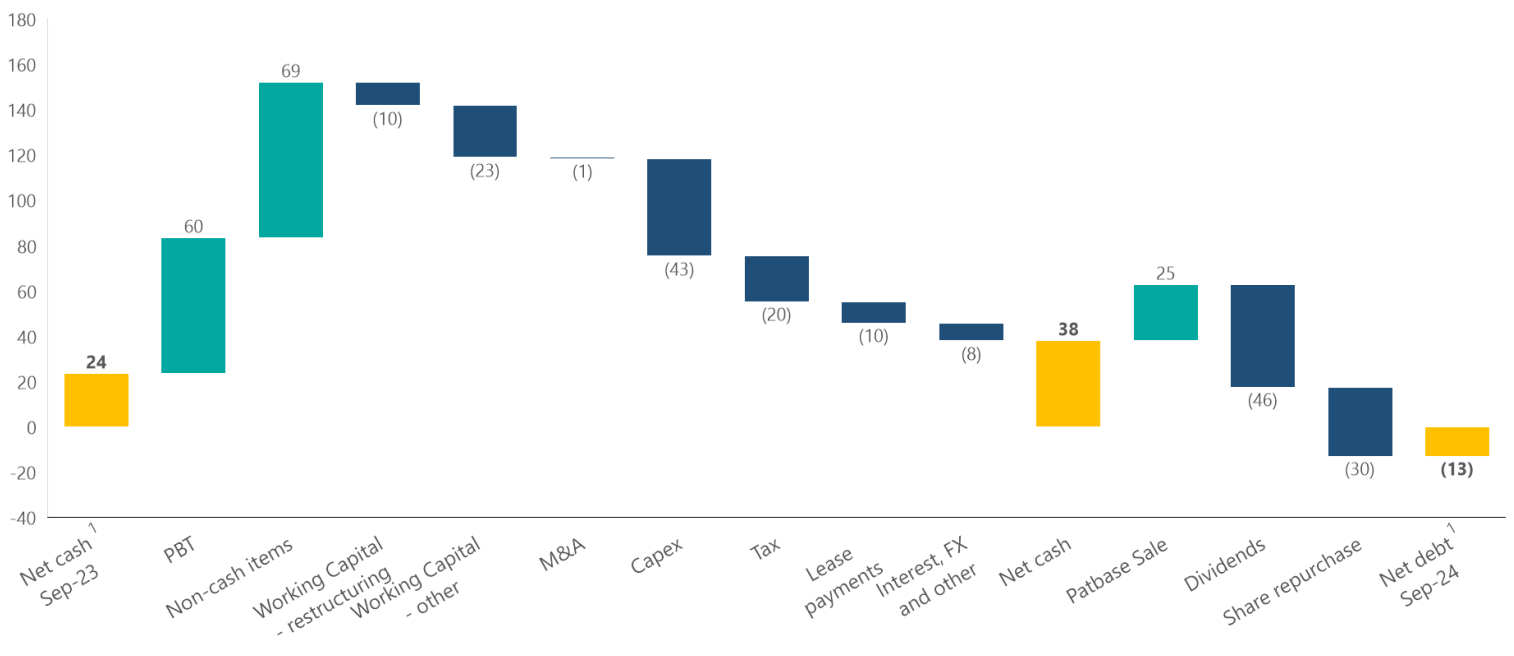
Group revenue bridge



	Reported revenue YoY	Organic constant currency ¹ revenue YoY
Language Services	-1%	+3%
Regulated Industries	-10%	-7%
Language & Content Technology	+4%	-1%
IP Services	-2%	+3%
Group	-2%	0%

¹Adjusted to reflect a like-for-like comparison between actual and prior year and assumes constant currency

Net cash¹ bridge & cash conversion



	FY24	FY23
Cash conversion ³	51%	74%
Decrease in cash conversion driven by peak investment in transformation and working capital movement		
Cash generated from operations £95m		
£25m cash received as initial consideration for PatBase in May 2024		
£50m share repurchase programme completed in February 2024 (FY24: £30m)		

¹ Net cash/(debt) comprises cash and cash equivalents less loans but before lease liabilities
² Operating cash flow before movements in working capital
³ Cash conversion is defined as free cash flow before exceptional cash flows, divided by adjusted net income

Balance sheet

	As at 30 Sept 2024 (£m)	As at 30 Sept 2023 (£m)
Non-current assets	928.2	1,025.6
Trade and other receivables	211.2	212.3
Other current assets	5.6	1.7
Cash and cash equivalents	61.5	76.2
Total assets	1,206.5	1,315.8
Trade and other payables	128.1	152.1
Loans	74.4	52.6
Lease liabilities	27.2	33.5
Income tax payable	14.3	15.3
Deferred tax liabilities	53.5	57.7
Other liabilities	9.4	17.2
Total liabilities	306.9	328.5
Net assets	899.6	987.3
Net (debt)/cash	(12.9)	23.6
Net (debt) – including lease liabilities	(40.1)	(9.9)



Non-current assets

- Goodwill (£571m) decreased by £38m due to FX impact
- Other non-current assets (£357m) decreased by £60m due to the impact of FX (£16m), amortisation/depreciation (£69m) and impairments (£22m), partially offset by additions of £46m



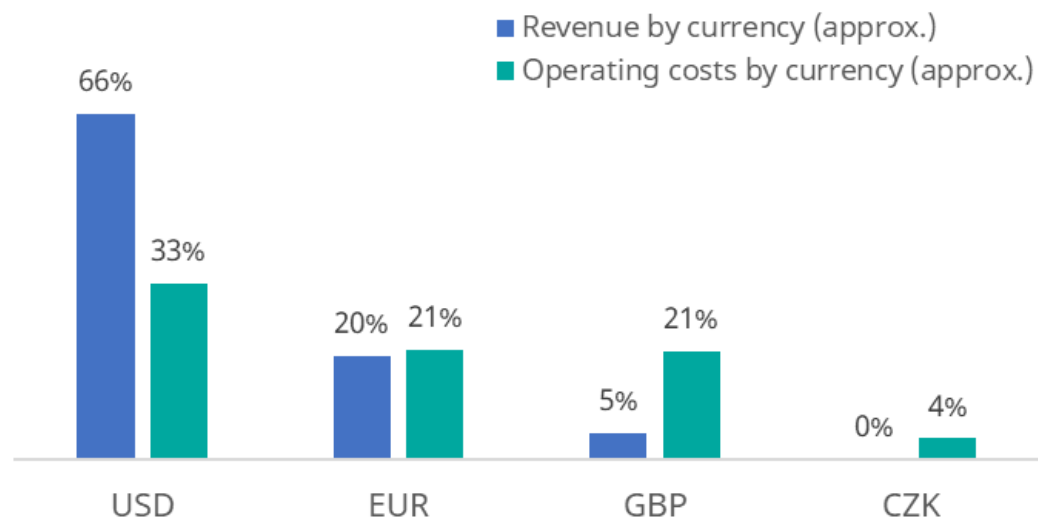
Cash and net debt

- \$220m RCF extended to August 2027 after one-year extension: \$100m drawn at 30 September 24
- Net debt (including lease liabilities) now stands at £40m, an increase of £30m

Group currency analysis

The company's hedging policy is to hedge 50% of net surplus cash flows on an annual basis

Analysis of key currencies (FY24)



Estimated gross impact of 1 pence change in FY25	Revenue	Adj operating profit ¹
USD	£3.5m	£2.2m
EUR	£1.3m	£0.2m

¹ impact of hedging policy reduces gross adjusted operating profit impact by 50%

Currency management remains a priority

USD surplus being actively managed:

- Natural hedge through USD debt
- Hedged at transactional level for major currencies:
 - USD/GBP forwards in place to cover GBP shortfall (Dividend and UK cost base) – hedged at 1.31 in Sep-24
- Translational FX movements highlighted through constant currency reporting

Average rates	FY24	FY23	FY22	24/23	23/22
GBP/USD	1.268	1.226	1.282	3.4%	-4.3%
GBP/EUR	1.169	1.148	1.181	1.8%	-2.8%

Tracking our Growth Model and ESG progress

		Measure	FY23	FY24
Building long-term client relationships →	1	Organic revenue growth at constant currency	-6.0%	0.0%
	2	Net Promoter Score (Rolling 12 months)	42	48
	3	Repeat revenue rate (Services)	95%	95%
Deepening our cultural and technical expertise →	1	Incremental revenue from defined growth initiatives £m ¹	25.4	53.2
Deploying our unique technology and AI →	1	% SaaS licence growth - L&CT	23%	18%
	2	% SaaS revenue - L&CT	34%	39%
	3	Capitalised development spend as % of L&CT revenue	12%	8%
	4	Gross L&CT R&D spend £m	32.3	33.8
Developing our portfolio →	1	To be reported on specific transactions as they occur	n/a	n/a
Leveraging our global scale and reach →	1	Gross margin % - Group	46.3%	46.9%
	2	Overheads divided by Gross Profit, as a percentage - Group	63.5%	66.6%
	3	Adjusted PBT margin % - Group	16.4%	14.9%
	4	Capex spend as a % of revenue - Group	5.5%	6.4%
Environment, social and governance →	1	% voluntary colleague attrition - Group	11.9%	10.6%
	2	Colleague engagement score - Group	61%	61%
	3	Number of women in SLT positions	39%	42%
	4	EcoVadis business sustainability rating - score ³	66%	not yet issued

¹ Cumulative Incremental Revenue

² FY24 EcoVadis rating expected to be issued in late December 2024

Significant progress made with business transformation launched in FY22

Delivered (FY22-FY24)

Key growth initiatives launched & contributing

Technology product improvements made and transitions underway

Shift to common Microsoft platform

HR – transformation programme completed Sep 2024

Finance: phase 1 of shared service centre (SSC) implemented

LXD – single supply chain; continued volume shift; AI deployment

IP Services – shift of language work to LXD

Capex peak at 6.4% in FY24

To follow (FY25-27)

▶ Existing programmes

Finance – phase 1 ERP implementation & SSC completion (Nov 24)

Complete Trados transition programme

IP Services – further digitalisation (FY25)

▶ New opportunities

Scaling and further development of AI propositions

Further end-to-end optimisation

Legal entity rationalisation

Capex trending down towards c.4%

Agenda

01 Overview

02 Financial Review

03 Strategic and Operational Review

04 Current Trading and Outlook

05 Appendix



Strong portfolio, unique production platform

Operating divisions



Language Services

Localisation solutions for multiple verticals

Includes AI data services (TrainAI), eLearning, HAI & multimedia services

Regulated Industries

Life sciences

Financial services

Legal services

Highly specialised technical translations

Language and Content Technology

Linguistic AI – neural MT

Language technology - translation management & productivity

Content management technology

IP Services

Patent translation & filing

Search, renewals, records & monitoring services

Highly specialised technical translations

Revenue split



FY23	FY24
45%	46%

FY23	FY24
22%	20%

FY23	FY24
19%	20%

FY23	FY24
14%	14%

Production platform



Language **eXperience** Delivery

Support functions



Finance



HR



Corporate Development



Technology & Data



Legal & Company Secretary

Language Services

First half OCC¹ growth momentum maintained, underpinned by delivery of TrainAI programmes and further Evolve wins

Group revenue share: FY24 – 46% (FY23: 45%)

OCC¹ growth – H1: +2% H2: +3%

Performance

3% organic growth in constant currency, driven by growth in TrainAI with Enterprise clients increasingly benefiting from our data services expertise

Evolve – significant wins & developing internal efficiency impact

New client wins in technology and e-commerce sectors

HAI, digital self-service platform, launched in June

Adjusted operating profit flat versus FY23, driven principally by changes in service and language mix offset by strong cost control

FY25 focus

- Building AI-enabled growth momentum
- Multimedia capability development

Revenue¹ (£m)



Adjusted operating profit² (£m)



¹ Adjusted to reflect a like-for-like comparison between reporting periods and assumes constant currency across both reporting periods.

² Adjusted to reflect a like-for-like comparison between reporting periods.

Regulated Industries

Impact of corrective actions delivered strong second half recovery, accompanied by continued progress with Linguistic Validation

Group revenue share: FY24 – 20% (FY23: 22%)

OCC¹ growth – H1: -12% H2: -2%

Performance

Encouraging second half performance with organic constant currency revenues improvement compared with H1 (H2: -2% OCC¹)

Corrective actions are having positive impact

Linguistic Validation, a clinical phase service and one of our growth initiatives, continued to perform strongly

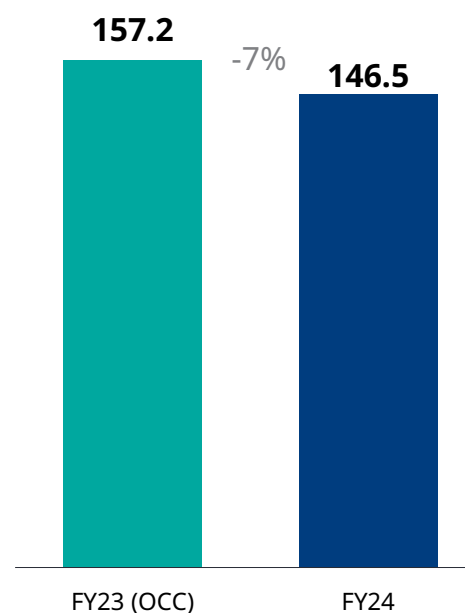
Some softness in Financial & Legal Services – lower level of deal activity and non-recurrence of compliance work from FY23 to meet PRIIPS regulatory change

Lower adjusted operating profit reflects top line decline & adverse £/\$ impact, partially mitigated by increased use of LXD

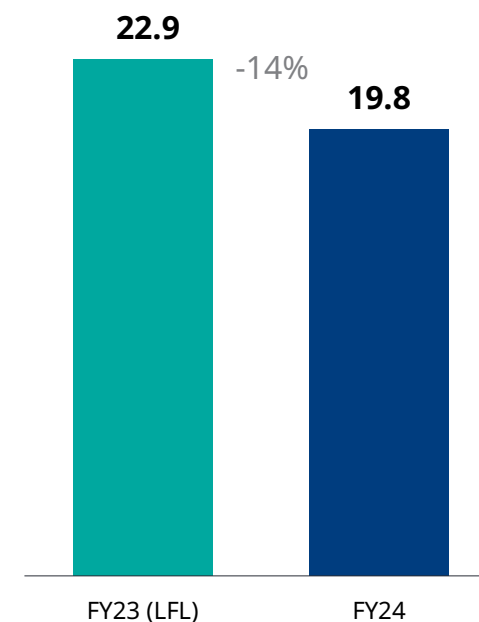
FY25 focus

- Sustaining H2 FY24 momentum
- Continued cost base alignment

Revenue¹ (£m)



Adjusted operating profit² (£m)



¹Adjusted to reflect a like-for-like comparison between reporting periods and assumes constant currency across both reporting periods.

²Adjusted to reflect a like-for-like comparison between reporting periods.

Language and Content Technology

Group revenue share: FY24 – 20% (FY23: 19%)

OCC¹ growth – H1: -4% H2: +3%

Second half recovery driven by improving performance in content technology, alongside strong year in Linguistic AI, particularly Language Weaver

Performance

Revenue at organic constant currency declined by <1%

Modest organic constant currency growth in H2, reversing H1 decline, due to continued strong revenues in Language Weaver & Propylon performing ahead of plan

Secured largest ever three-year Language Weaver contract and a significant content technology win in Life Sciences vertical

SaaS – now represents 39% of divisional licence revenues (FY23: 34%), established as a tailwind & delivering greater revenue visibility

Adjusted operating profit decline reflects the higher proportion of SaaS revenues, ongoing planned investments and adverse FX

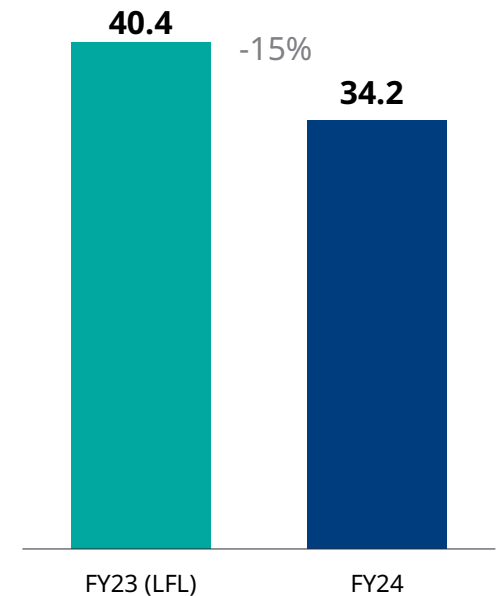
FY25 focus

- Sustaining momentum with Language Weaver and Propylon
- Further development & refinement of technology underpinning Evolve
- Continued investment in R&D

Revenue¹ (£m)



Adjusted operating profit² (£m)



¹ Adjusted to reflect a like-for-like comparison between reporting periods and assumes constant currency across both reporting periods.

² Adjusted to reflect a like-for-like comparison between reporting periods (reported FY23: £37.0m).

IP Services

Return to OCC¹ growth driven by strong Eurofile revenues and good growth in renewals

Group revenue share: FY24 – 14% (FY23: 14%)

OCC¹ growth – H1: +4% H2: +2%

Performance

Return to growth with 3% organic constant currency growth

Eurofile recovery in FY24 following Unitary Patent launch in June 2023 and strong growth in China/Japan

IP Research segment returned to growth with several client wins and near-term opportunities

Good progress with expanding product offering across IP Lifecycle

Adjusted operating profit was 3% higher, benefitting from favourable product mix, streamlined processes and cost reduction actions

FY25 focus

- Worldfile revenue growth
- Further development of IP lifecycle product solutions
- Continued volume transition into LXD and adoption of LXD working practices

Revenue¹ (£m)



Adjusted operating profit² (£m)



¹ Adjusted to reflect a like-for-like comparison between reporting periods and assumes constant currency across both reporting periods.

² Adjusted to reflect a like-for-like comparison between reporting periods (reported FY23: £27.7m).

M&A – continuing to look at range of attractive opportunities

Priorities



Localisation assets with attractive end market exposure



New capabilities in AI technology & technology-enabled language services in text & multimedia formats



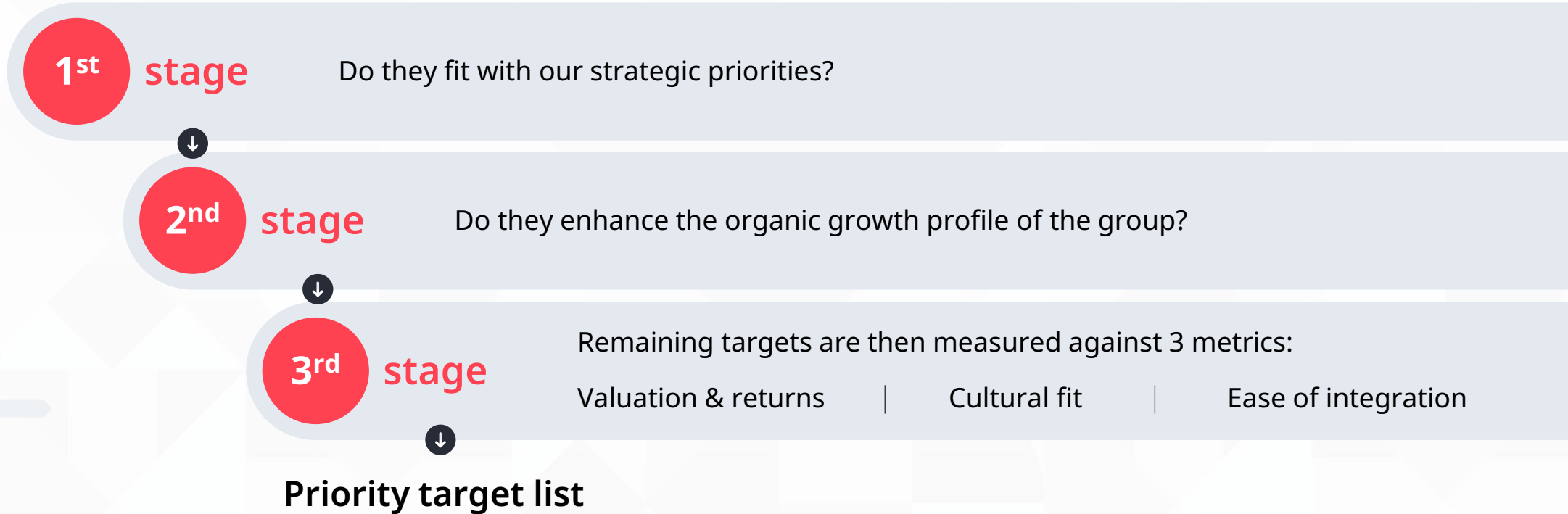
Assets that broaden our natural language processing capabilities



AI data services

Approach

All targets:



Agenda

01 Overview

02 Financial Review

03 Strategic and Operational Review

04 Current Trading and Outlook

05 Appendix



FY25: Current Trading and Outlook



Growth outlook

Tailwinds:

- Appetite for AI & specialised solutions
- Increased use of LXD for client volumes
- SaaS licence growth

Headwinds:

- Ongoing unpredictable economic & political environment
- Pricing and inflationary pressures
- Extended decision-making cycles



Investing to pivot

Continue to pivot in response to industry transition and invest in:

- Developing further AI capabilities – client solutions and internal efficiency
- Accessing new sources of growth
- Ongoing transformation programme
- Sales & marketing effectiveness



Current trading & full year

Expect to deliver modest organic revenue growth at constant currency, with growth in volumes more than offsetting ongoing price pressure

Encouraged by a positive start to FY25

Expect performance to be in line with market expectations for the full year¹

Continue to have confidence in the long-term growth drivers for our products and services

¹The latest Group-compiled view of analysts' expectations for FY25 gives a range of £720.0m-£722.6m for revenue, with a consensus of £721.8m, and a range of £95.2m-£108.4m for adjusted profit before tax, with a consensus of £101.1m, and a range of 19.4p to 21.4p for adjusted EPS, with a consensus of 20.4p

Q&A



Agenda

01 Overview

02 Financial Review

03 Strategic and Operational Review

04 Current Trading and Outlook

05 Appendix



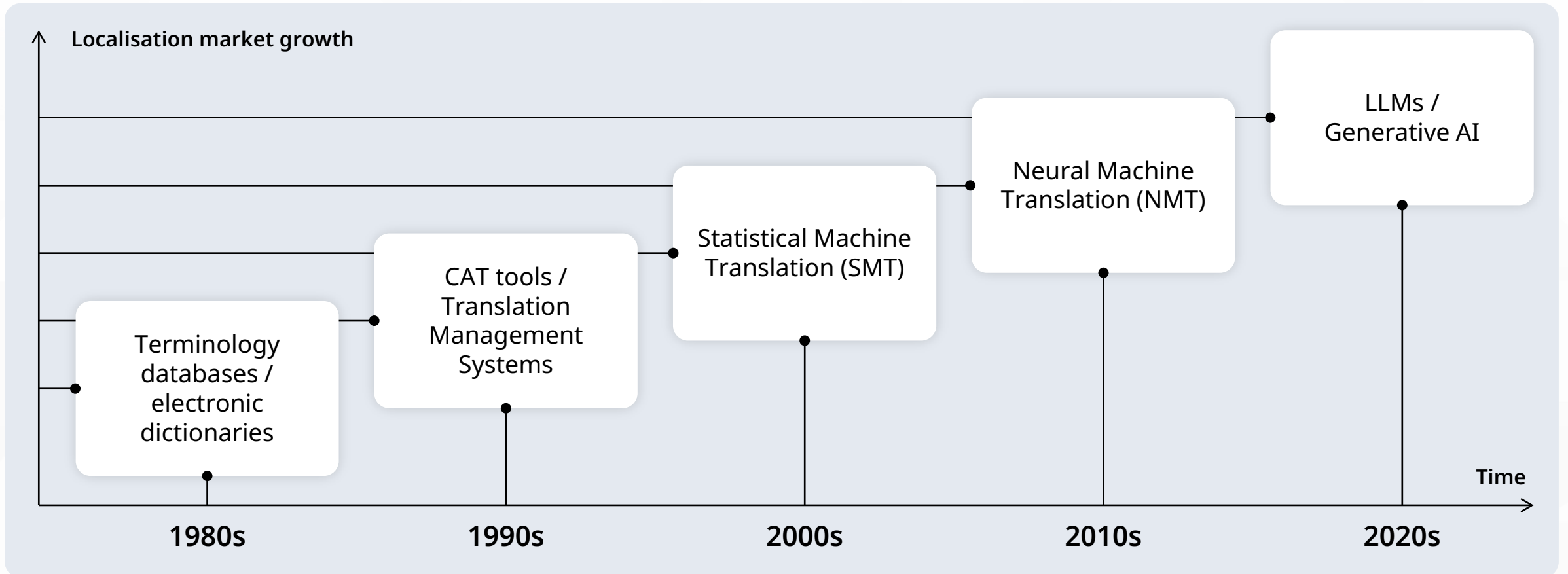
FY25: Summary Guidance

Financial guidance

- Low single digit OCC growth, volume offsetting price pressure
 - Gross Margin broadly flat
 - Overheads increasing c.£15m reflecting increased amortisation (*investments, inflation, reinstatement of management bonus offset by ongoing restructuring and cost control*)
 - Exceptional items: acquisition deferred consideration £6m, legal entity rationalisation and group restructuring c.£15m
 - Adjusted Effective tax rate: 25-26%
- PatBase year on year impact on operating profit -£3m
 - Depreciation c.£15m / amortisation of non-acquired intangibles c.£25m and acquired intangibles c. £45m
 - Capex – c.£40m
 - Hedging – USD forwards taken at 1.31 (FX gain £5m FY24)
 - Working Capital improvement £10-15m
 - Slight Net Cash position

Technology evolution and market growth

Successive technology waves have improved efficiency/productivity and lowered price/cost-to-serve



Ongoing content explosion makes technology critical factor in sector's ability to deliver what clients want

20+ years' AI experience gives us deep capability and a competitive moat

Established enterprise-grade solutions

Trados
Tridion

Language
Weaver
TrainAI

Thought leadership

>40
patents

>100
peer-
reviewed
AI papers

Technology R&D investment

c£35m*
FY24

>500
colleagues

Responsible player

Data Privacy

Security

Internal deployment

c.55%
MT first

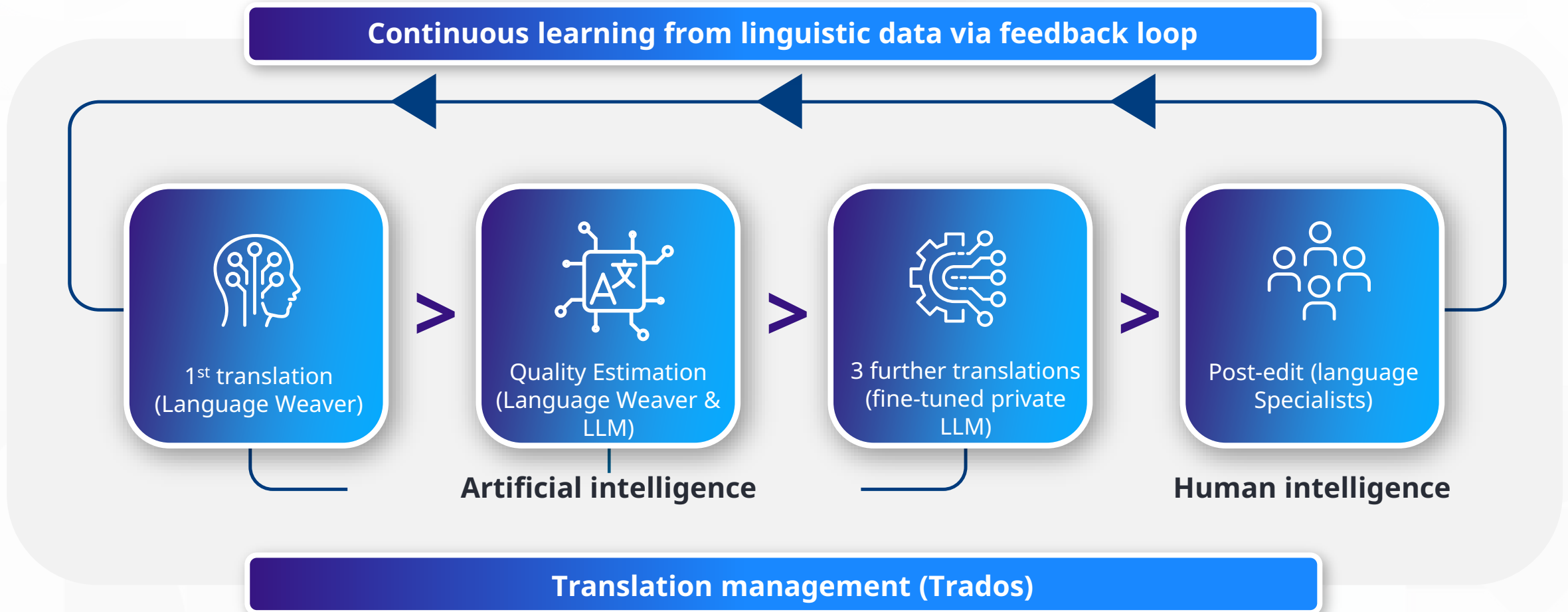
MTQE

*Gross L&CT R&D spend; excludes all investments in transformation programmes (i.e. Finance, HR, LXD, IP Services)

Evolve – award-winning linguistic AI solution

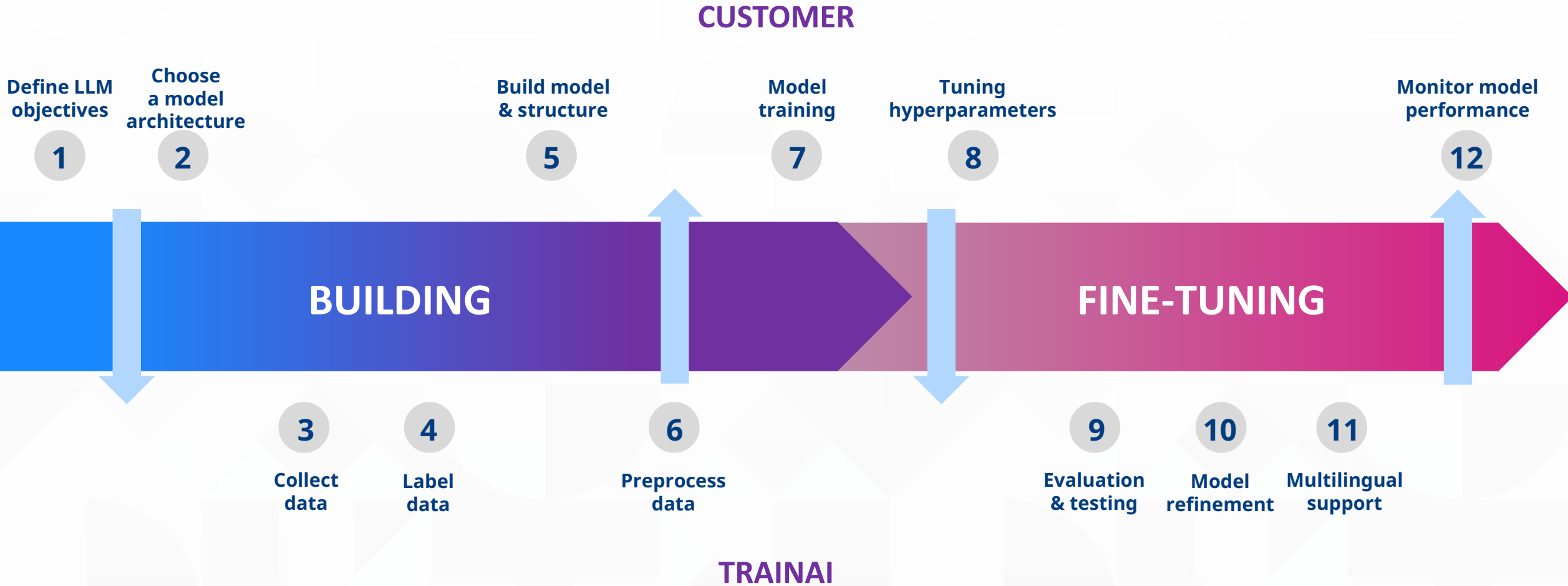
How Evolve helps clients

1) secure AI adoption 2) faster time to market 3) significant efficiencies 4) quality at scale 5) self-improving



TrainAI integrates seamlessly into our clients' AI journey

How TrainAI helps clients - 1) domain expertise 2) data/content creation 3) Reinforcement Learning from Human Feedback (RLHF) 4) risk mitigation 5) locale support



Language eXperience Delivery (LXD) – increasingly critical to the Group

Increased volume

Now managing c.72% of Language Services, Regulated Industries & IP Services content

(c.83% on a comparable basis to FY23's c.63% - LS & RI only)



AI dominant

c.55% of LS, RI & IP Services content is machine translated first by Language Weaver

Evolve trained & continuously fine-tuned by linguists in dialogue with AI R&D teams



Supply chain consolidation

LXD manages all language specialists - in-house & freelance network

Improved visibility & cost management



Supply chain expertise

Sourcing & managing large communities for data services solutions - TrainAI & Reinforcement Learning from Human Feedback

Managing Group procurement



Investments governed by capital allocation policy

Continued strong cash generation and disciplined capital allocation

Invest to accelerate organic growth & maintain BAU

01

Invest in growth areas, technology products & infrastructure to accelerate organic growth

Continue to support divisions to drive base case organic growth & sustain infrastructure

Appropriate capex and prudent leverage

02

Return to more normalised capex level post transformation investments

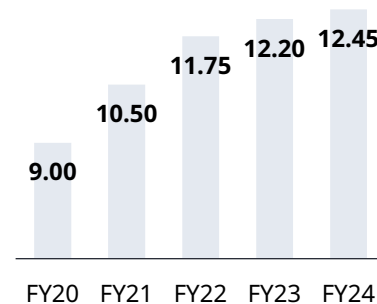
Net debt to adjusted EBITDA ratio of <0.5 allowing flexibility

Dividend

03

Progressive dividend policy

(Annual DPS - £p)



Acquire for further growth

04

Significant firepower (2x combined EBITDA) for acquisitions to further accelerate growth

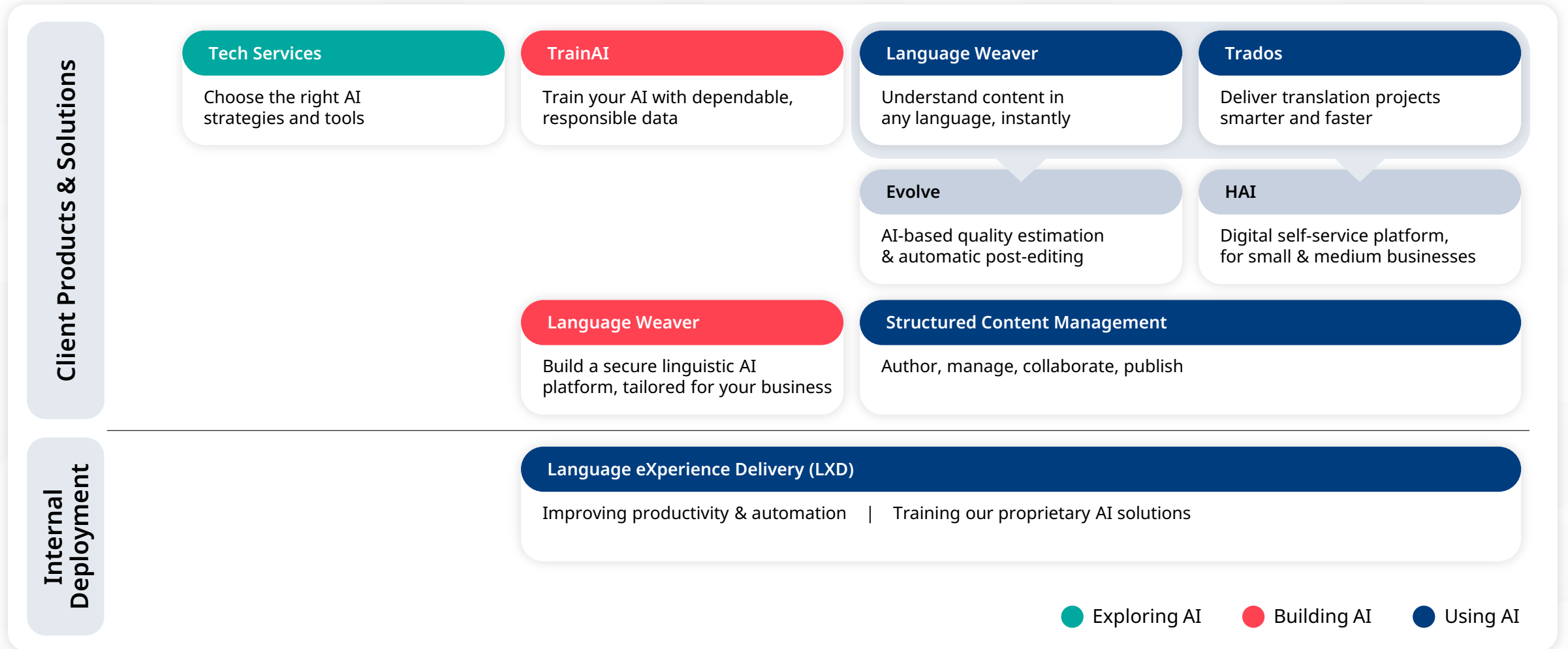
Share repurchase

05

£50m share repurchase programme successfully completed (Feb 2024)

Evolve & HAI join established set of AI-related solutions

RWS supporting clients throughout their AI journey



ESG progress



Environment

Science-Based Targets approved by SBTi

Scope 1 & 2: 54.6% reduction by FY33

Scope 3: 61.1% reduction by FY33

FY22 baseline: robust & granular baseline data



Social & community

RWS Foundation supporting Trados Accessibility Project (improving product for the visually impaired) & matching local community fundraising efforts

RWS Campus, partnership programme with >600 universities, continues to nurture localisation talent



Governance

Joined Meta's Open Loop programme (Feb 24)

Objective to develop effective & evidence-based policies around AI

Aligned with RWS's belief that innovation must be balanced with safety & security



Assurance

Awarded Silver Medal by EcoVadis – 2nd year running

Score: 66% (FY22: 63%)

Remain in top quartile of participating companies

In top 9% of companies in relevant industry category

KPI definitions

Building long-term client relationships	→	1 Organic revenue growth at constant currency	Calculated as a like-for-like comparison between reporting periods and assumes constant currency across both reporting periods
		2 Net Promoter Score	Rolling 12 month score from all surveys
		3 Repeat revenue rate (Services)	Current year Services revenue from prior year clients as a percentage of prior year Services revenue
Deepening our cultural and technical expertise	→	1 Incremental revenue from defined growth initiatives	Cumulative incremental revenue on defined growth initiatives
Deploying our unique technology and AI	→	1 % SaaS licence growth — L&CT	SaaS revenue growth year-on-year as a proportion of prior year SaaS revenue
		2 % SaaS revenue — L&CT	Annual SaaS revenue as a percentage of annual licence revenue generated by the L&CT division
		3 Capitalised development spend as % of L&CT revenue	Proportion of L&CT divisional revenues spent on development of technology products
		4 Gross L&CT R&D spend £m	L&CT divisional spend on Research & Development (gross/before capitalisation)
Developing our portfolio			To be reported on specific transactions when they occur
Leveraging our global scale and reach	→	1 Gross margin %	Total revenue less cost of sales over total revenue
		2 Overheads divided by Gross Profit, as a percentage	Administrative expenses, less adjusting items, divided by gross profit as a percentage
		3 Adjusted PBT margin %	Adjusted PBT as a percentage of total revenue
		4 Capex spend	Total purchases of property, plant, equipment and intangibles (software) as a percentage of total revenue
Environment, social and governance	→	1 % voluntary colleague attrition	Number of voluntary FTE leavers compared with the average number of FTE during the period
		2 Colleague engagement score	As measured via annual colleague engagement survey
		3 Number of women in SLT positions	Number of women in RWS senior leadership team (inc. executive team)
		4 EcoVadis business sustainability rating - score	Based on our responses to a detailed survey across the areas of human rights, labour, environment and anti-corruption

Shareholders

As of 30 November 2024



24.5%

Andrew S Brode



13.8%

Liontrust Asset
Management



5.8%

Octopus
Investments



3.6%

Jupiter Asset
Management



RWS Holdings plc is a unique, world-leading provider of technology-enabled language, content and intellectual property solutions. Through content transformation and multilingual data analysis, our combination of AI-enabled technology and human expertise helps our clients to grow by ensuring they are understood anywhere, in any language.

Our purpose is unlocking global understanding. By combining cultural understanding, client understanding and technical understanding, our services and technology assist our clients to acquire and retain customers, deliver engaging user experiences, maintain compliance and gain actionable insights into their data and content.

Over the past 20 years we've been evolving our own AI solutions as well as helping clients to explore, build and use multilingual AI applications. With 45+ AI-related patents and more than 100 peer-reviewed papers, we have the experience and expertise to support clients on their AI journey.

We work with over 80% of the world's top 100 brands, more than three-quarters of Fortune's 20 'Most Admired Companies' and almost all of the top pharmaceutical companies, investment banks, law firms and patent filers. Our client base spans Europe, Asia Pacific, Africa and North and South America. Our 65+ global locations across five continents service clients in the automotive, chemical, financial, legal, medical, pharmaceutical, technology and telecommunications sectors.

Founded in 1958, RWS is headquartered in the UK and publicly listed on AIM, the London Stock Exchange regulated market (RWS.L).

For further information, please visit: www.rws.com.